

Announcement: Walter S. Liptak has Joined Barrington Research

Chicago, April 17, 2006: We are pleased to announce that Walter S. Liptak has joined Barrington Research as a Vice President and Senior Investment Analyst. His research focus is Industrial Manufacturing, specifying in various niches such as aerospace and military, industrial machinery, trucks & industrial components and fire & rescue products to name a few. His initial company coverage list may consist of Dover Corp. (DOV), Federal Signal Corp. (FSS), IDEX Corp. (IEX), Illinois Tools Work, Inc. (ITW), Kaydon Corp. (KDN), Kennametal Inc. (KMT), Lincoln Electric Holding, Inc. (LECO), Mine Safety Appliances Co. (MSA), Navistar International Corp. (NAV), Nordson (NDSN), Oshkosh Truck Corp. (OSK), Paccar Inc. (PCAR), RBC Bearings (ROLL) and Terex Corp. (TEX).

He is a graduate of Loyola University of Chicago, with a BA and MBA of Business Administration. He also completed an accounting program at Northwestern University.

Walter was previously a Director and Senior Research Analyst with KeyBanc Capital Markets covering machinery and diversified industrial manufacturers. He is a CPA and is a member of the Association for Investment Management (AIMR), the Investment Analyst Society of Chicago and the Illinois CPA Society.

Barrington Research is a full-service, sell-side investment banking firm providing market and equity research, sales and trading, as well as asset management and investment banking. Barrington focuses on mainly mid-cap stocks (average market cap \$2-5 billion) and provides equity research coverage in the following five sectors: Business Services, Consumer, Health Care, Industrial and Media & Entertainment.

To contact Walter S. Liptak, please call (312) 634-6371 and his email is wliptak@brai.com.